

APRIL 2, 2020

Dear Members,

Earlier this week Governor Ducey issued a "Stay Home, Stay Healthy, Stay Connected" order urging Arizona residents to limit their time of our home for <u>essential services and businesses</u>. As we explained in a prior alert to our membership, this order does not apply to hotels and motels, to the extent used for lodging and delivery or carryout food services as well as restaurants for consumption off-premises.

Businesses impacted by COVID-19 can apply for the Paycheck Protection Program beginning on April 3rd. This program authorizes up to \$349 billion in forgivable loans to small businesses to pay their employees during the COVID-19 crisis. The loan amounts will be forgiven as long as the loan proceeds are used to cover payroll costs, and most mortgage interest, rent, and utility costs over the 8 week period after the loan is made; and employee and compensation levels are maintained.

Below you will find additional resources for your businesses and your employees. Please do not hesitate to contact the AzLTA with questions or additional information.

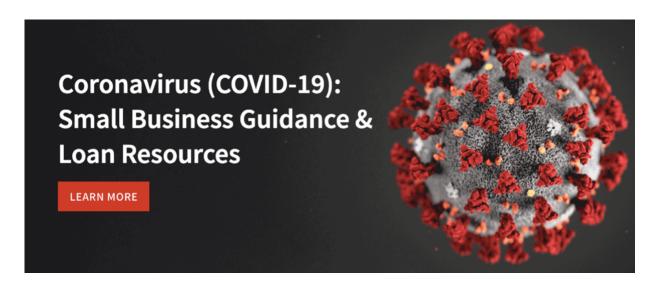
Sincerely,

Kim Grace Sabow

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President & CEO

SBA LOAN APPLICATIONS



The Paycheck Protection Program Application Portal is now live. Eligible small businesses and nonprofits can begin applying for these loans <u>beginning on April 3, 2020</u>.

You can apply through any existing SBA 7(a) lender or through any federally insured depository institution, federally insured credit union, and Farm Credit System institution that is participating. Other regulated lenders will be available to make these loans once they are approved and enrolled in the program. You should consult with your local lender as to whether it is participating in the program.

If you wish to begin preparing your application, you can **download a sample form** to see the information that will be requested from you.

- For a top-line overview of the program <u>CLICK HERE</u>
- If you're a borrower, more information can be found <u>HERE</u>
- The application for borrowers can be found <u>HERE</u>
- PPP FAQs for Small Business, prepared by the US Senate Committee on Small Business (<u>HERE</u>)

The Small Business Administration also released its <u>streamlined application</u> for the **Economic Injury Disaster Loan (EIDL)**. With this new online portal, participants can now quickly identify whether they are eligible for disaster loan support.

HOSPITALITY FOR HOPE



In an effort to support communities across the country during this unprecedented public health crisis, the American Hotel and Lodging Association (AHLA) in partnership with local associations including AzLTA, announced a new initiative – **Hospitality for Hope** – to connect hotel properties with the health community, struggling to find housing and support as the COVID-19 public health crisis grows.

The outpouring of support by Arizona hotels and resorts has been incredible and our team is communicating with state leaders and health care organizations about the options available.

Arizona Hotels interested in joining Hospitality for Hope can volunteer HERE.

ARIZONA HOSPITALITY WORKFORCE CONNECTION

The Arizona Office of Tourism launched a new resource for individuals from the hospitality and travel industry looking for employment in other industries. The website suggests potential jobs opportunities based on transferable skills. For more information visit Arizona Hospitality Workforce Connection.

CARES ACT WEBINAR RECAP

On Monday, U.S. Travel hosted a member webinar to walk through the CARES Act and its related provisions for travel companies and workers, including eligibility requirements, financial benefits, application processes and specificities the federal government still needs to define. You can access the full recording of the webinar, with slides and audio, below, or <u>view the full slide</u> <u>deck alone here</u>.





AHLA TRAINING AND EDUCATION COURSES

The AHLA Foundation announced <u>free training and educational courses</u> to help hotel employees continue their education and stay connected to their careers.

These resources are available to employees who have lost their jobs, had their hours reduced, or simply wish to continue learning while in their current role.

Employee Resources Include:

- Hospitality Management Training
- Professional Development Scholarships
- Continuing Education Scholarships
- Short-Term Employment Resources

To learn more about each of these offerings, <u>please visit</u> <u>https://www.ahlafoundation.org/relief</u>.

ECONOMIC IMPACT AND PLANNING FOR RECOVERY

AzLTA is working with our national partners to share information with the media about the COVID-19 impact in Arizona. We recognize that our industry partners across the state are experiencing severe impacts and would like to hear from you.

<u>Please share your story</u> on how your company or organization is being impacted by travel restrictions, event postponements and other tourism and travel related cancelations.

IN THE NEWS

"Hospitality for Hope is just one of the many ways that our hotels are helping those in need in our communities during this time of crisis," said @kimsabow Kim Sabow, President and CEO of @AZLTAnews.



Arizona hotels launch 'Hospitality for Hope' initiative | AZ Big Media
The American Hotel and Lodging Association and the Arizona Lodging
and Tourism Association have launched the 'Hospitality for Hope' ...

Sazbigmedia.com

MEMBER RESOURCES

AzLTA is committed to providing our members with up-to-date resources, webinars, information and recommendations from our state and national partners. Daily updates will be shared our website so please reference it often and share it with your network.

AzLTA Website

SBA Economic Injury Disaster Loan

SBA COVID-19 Resources

Arizona Together

YOUR INDUSTRY. YOUR VOICE.

JOIN TODAY!









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