

APRIL 23, 2020

Dear Members,

This week, our AzLTA team continued meeting with members to compile specific recommendations for Governor Ducey and the Arizona Office of Tourism on how best to reopen the economy and help our industry recover.

But we need your help. As the economic impact of COVID-19 continues to grow, we need to hear from you about what will help your business and employees immediately. Please send us your feedback.

After weeks of negotiations, Congress passed additional funding for the Paycheck Protection Program today. We encourage all eligible businesses to apply as soon as possible. You can find more details below.

As always, please do not hesitate to contact the AzLTA team with questions.

Sincerely,

Kim Grace Sabow President & CEO

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FEDERAL UPDATE

Congress passed an emergency funding package this week which provides an additional \$321 billion for the Paycheck Protection Program, \$60 billion for the EIDL program, \$75 billion for healthcare providers and \$25 billion to expand testing capacity, including \$11 billion for States to increase testing.

Unfortunately, Congress did not make substantive changes to increase PPP loan amounts,

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included in the CARES Act, including 501(c)(4) or 501(c)(6) nonprofits. Congressional negotiators continue to maintain that these changes will be considered in the next bill, and we will continue to push hard for this provision.



Last week, the White House released <u>Guidelines for Opening Up America Again</u> that aim to help state and local officials reopen their economies, get people back to work and protect American lives. The three-phased approach includes criteria and standards that individuals, employers and communities should meet before moving on to the next phase, determinations that <u>should be made</u> by individual state governors. Note, Arizona's Stay Home, Stay Healthy, Stay Connected Order remains in place until May 1st.

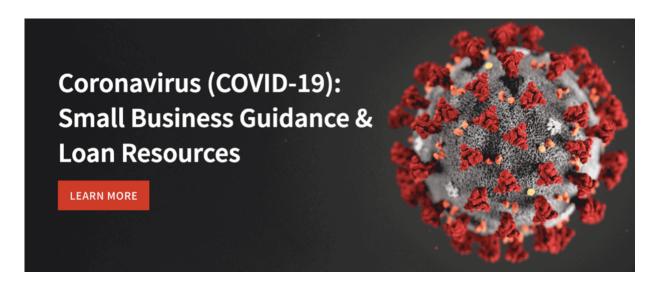
STATE UPDATE

Governor Doug Ducey provided an update this week regarding Arizona's response to COVID-19. The Governor has not determined a timeline for reopening the economy, but said the state is following the guidelines provided by the White House. We expect additional information next week whether the Stay Home, Stay Healthy, Stay Connected Order will be extended in its current form or modified to allow some businesses to reopen.

After considering adjourning the legislative session Sine Die on May 1st, House and Senate leadership have now revered course. Both chambers plan to reconvene on May 1st to finish their legislative work. It is unclear how they will proceed or which bills will be considered. AzLTA continues to advocate for the passage of S.B. 1335, Tourism Marketing Authorities.

Please join us in keeping State Senator Lupe Contreras and his family in our thoughts and prayers as they recover from COVID-19.

PAYCHECK PROTECTION PROGRAM



Congress passed emergency funding this week to replenish the Paycheck Protection Program with \$320 billion. You can apply through any existing SBA 7(a) lender or through any federally insured depository institution, federally insured credit union, and Farm Credit System institution that is participating. Other regulated lenders will be available to make these loans once they are approved and enrolled in the program. You should consult with your local lender as to whether it is participating in the program.

- For a top-line overview of the program <u>CLICK HERE</u>
- If you're a borrower, more information can be found HERE
- The application for borrowers can be found HERE

TRAVEL INDUSTRY UPDATE

The Impact of COVID-19 on the United States Travel Economy

2020 Analysis

U.S. Travel **shared** the latest **economic impact data** from Tourism Economics with the media. A full third of all jobs lost in the U.S. so far have come from the travel industry, and travel spending losses are expected to exceed \$500 billion by the end of 2020. The total impact will be nine times greater than 9/11.

The Arizona Office of Tourism also released updated data and information about the travel

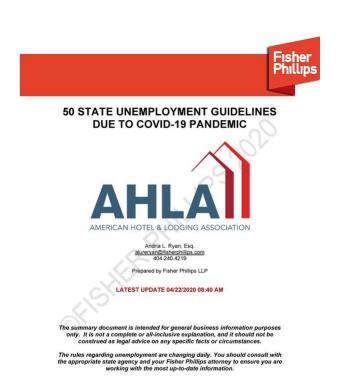
- Arizona Lodging March 2020
- County Lodging 1st Quarter 2020
- National, Regional, Arizona Lodging 1st Quarter 2020

NATIONAL TRAVEL & TOURISM WEEK



National Travel and Tourism Week is less than two weeks away (May 3-9). This year, the industry will come together to celebrate the #SpiritOfTravel. **U.S. Travel's toolkit** includes several ways to get involved. New this year: a Virtual Road Trip that will highlight destinations, small, medium and large businesses and attractions that embody the Spirit of Travel. The event will take place on May 5 on Twitter. **Sign up here** to join and learn more details.

UNEMPLOYMENT GUIDELINES



50 STATE UNEMPLOYMENT GUIDELINES DUE TO COVID-19 PANDEMIC

VIEW GUIDELINES

CARES ACT READINESS PROGRAM



The Arizona Commerce Authority, Arizona Small Business Association and Arizona Chamber of Commerce & Industry have created the CARES Act Readiness Program for Small Businesses. This training program – which is offered at no cost– helps both novice and experienced borrowers successfully access relief funds.

Learn more at: http://caresactaz.com

HOSPITALITY FOR HOPE



able to connect health care facilities and hotels across the state.

The outpouring of support from Arizona hotels and resorts has been incredible and our team is communicating with state leaders and health care organizations about the options available.

Arizona Hotels interested in joining Hospitality for Hope can volunteer HERE.

IN THE NEWS

Tens of thousands of hotels and motels across the country, including high-end places like the Four Seasons New York, have transformed into temporary housing for health care workers deployed to fight COVID-19.



Hotels become barracks for health workers 'going to war'

NEW YORK (AP) — The tourists and conventioneers who once filled the rooms
of The New Yorker hotel are long gone, driven away by the coronavirus, but its...

& apnews.com

Hotels Become Barracks For Health Workers 'Going to War'



10 years ago, SB 1070 threatened to imperil Arizona's economy and reputatio... Boycotts. Late-night jokes. Exhaustive — and exhausting — national media coverage. But what effect did SB 1070 really have on Arizona?

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MEMBER RESOURCES

AzLTA is committed to providing our members with up-to-date resources, webinars, information and recommendations from our state and national partners. Daily updates will be shared our website so please reference it often and share it with your network.

AzLTA Website

SBA Economic Injury Disaster Loan

SBA COVID-19 Resources

Arizona Business Resources

Arizona Together

Arizona Help For Hospitality Workforce

YOUR INDUSTRY. YOUR VOICE.

JOIN TODAY!









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